

56415-1

REPORT
OF THE
BANK COMMISSIONER
OF THE
STATE OF OKLAHOMA

1981



FOR THE FISCAL YEAR ENDING

June 30, 1981

R. Y. EMPIE
Bank Commissioner

**STATE OF OKLAHOMA
STATE BANKING DEPARTMENT
June 30, 1981**

The Honorable George Nigh
Governor of the State of Oklahoma

Dear Governor Nigh:

Not since 1963 has the legislature and the banking industry taken a complete look at the Oklahoma Banking Code. During the interim the U.S. Congress has passed massive, landmark legislation affecting financial institutions. Though much of this federal legislation is thought by many to be less than desirable, it affects all Oklahoma financial institutions and provides the vehicle for dominating federal regulation of state-chartered banks unless a viable state regulatory system is maintained.

One of the primary goals of the State Banking Department is to reduce the federal presence in state-chartered banks in Oklahoma. The State Banking Department should be the primary regulator of state-chartered banks in the sense that the Comptroller is for national banks. The Federal Deposit Insurance Corporation's role should be limited to that which can be demonstrated to be necessary to its insurance functions. To achieve this goal, the Banking Department must vigorously pursue attainment of the capability and determination to justify such a role.

Two other major movements within the industry affecting Oklahoma banking are interstate banking and the offering of transaction accounts by non-banking institutions.

Interstate banking is the thrust of major banking institutions to become nationwide banks. Their present operations in Oklahoma are evidenced by loan production offices, finance company subsidiaries, and subsidiaries of their holding companies which are not prohibited from crossing state boundaries. Their protection is the U.S. Constitution and its implicit limitation on state powers to limit interstate commerce. State legislatures are somewhat powerless to prevent this trend. But, while outright prohibition would be unconstitutional, regulation is available to each state.

Transaction accounts, formerly the exclusive dominion of banks, have been opened up to credit unions and to savings and loan associations, all federally insured in much the same manner as banks. Additionally, other organizations are now offering these same services, e.g., finance companies, trust companies, brokerage firms, and investment companies.

The Court of Bank Review, created in 1965 to provide speedy and final review of Banking Board decisions, failed to live up to its expectations. It degenerated into decisions based on minutia rather than on substantive issues. Its abolition does not totally solve the problem of usage of the judicial system to delay justice — the legislature must now act to create a better state bank chartering process. Only two applications for state bank charters were received this past fiscal year, pointing out frustration of potential applicants with our present chartering process. During this same period of time, five applications for national charters had been received by the Comptroller of the Currency, because his process does not encounter costly judicial delay.

Perhaps the greatest need for legislative improvement in the Banking Code, though, is the infusion of qualitative standards. Banking institutions are examined, graded and supervised on the basis of quality of assets and management, adequacy of capital funds, of liquidity and of earnings. These are the aspects universally considered as promoting and maintaining a sound banking system, providing security of depositors' funds and creating a beneficial vitality to local and state economies. Nowhere does the Oklahoma Banking Code speak to these vital considerations.

The Banking Department's activities related to State-Chartered Savings and Loan Associations and Credit Unions has significantly increased as these institutions have gained authority to offer new consumer services and open new branches throughout the state.

Respectfully,

R. H. Empire

Bank Commissioner

PERSONNEL
(1981)

Bank Commissioner
R. Y. Empie

Attorney
Sandi Cone Silkey

Supervisory Examiners
Donald R. Thrower
Charles R. Griffith

Senior Examiners
Randall Brooks
James Bredinger
Dianne Daniels
Roger Ewerth
Jack Fenton
Joe Moore
Marvin Stice
Lewis H. Tew

Senior Assistants
James L. Burns
Prentice L. Henley
James R. Herring
Sherbie L. Kiffin
Dan H. Tucker

Assistant Examiners
Mayda Shorney
James R. Stevenson
Daryl Ray Tucker

Deputy Commissioner
Wayne Osborn

Administrative Officer
Betty Jo Johnson

Administrative Assistant
Helen Starkey

Budget Director
Geraldine Eslinger

Secretary To The Commissioner
Jan Ozbirn

Secretaries
Jere Davis
Margie Mutz
Adys Tucker

Examiner Trainees
Marvin Dement
David Kedy
Kyle Powell
Joe E. Rapp
Jack Thompson
Kathy J. Ward
Cynthia K. Wisdom

FUNCTIONS OF THE STATE BANKING DEPARTMENT

Exercise general supervision of all State-chartered banks, savings and loan associations, credit union and trust companies in the interest of maintaining a sound system of financial institutions and the security of funds held as deposits.

Examine State-chartered institutions, issue orders and promulgate rules and regulations to prevent institutions from engaging in unsafe and unsound practices.

Charter new institutions under the jurisdiction of the Department after conducting investigations and holding public adversary hearings.

Supervise various aspects of the management of institutions under the jurisdiction of the Department, including:

- exercise of trust powers
- abandonment of trust powers
- relocation of main office
- establishment of an extended facility
- increase or decrease of capital stock
- change in number and par value of capital stock
- change in name of institution
- formation of pooled trust funds
- issuance of capital debentures
- establishment of branches of savings and loan associations
- enlargement of scope of membership of credit unions
- accounting practices employed
- valuation of various types of assets
- maintenance of adequate insurance
- Enforcement of Banking Code provisions

Require reports of condition of each institution under jurisdiction of the Department to be published in local newspapers.

License money orders issuers.

Register "Perpetual Care Cemeteries."

Conduct liquidations.

**BANK DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA**

**STATE BANKING BOARD
(As of June, 1981)**

R. Y. EMPIE

Chairman
State Bank Commissioner
Oklahoma City

DON B. DONALDSON

President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1983)

JOHN T. HANNAH

Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1984)

GEORGE W. LOWRY

Chairman of the Board
Oklahoma Bank and Trust Company
Clinton
(Term expires June 1, 1987)

EMORY S. CROW

Chairman of the Board
First State Bank
Gould
(Term expires June 1, 1985)

LORETTA Y. JACKSON

Pool Mortgage Company
Chickasha
(Term expires June 1, 1982)

STATE BANKING DEPARTMENT

R. Y. EMPIE, Bank Commissioner

Banking Board

R. Y. Empie, Chairman
John T. Hannah, Member
George W. Lowry, Member
Don B. Donaldson, Member
Emory S. Crow, Member
Loretta Y. Jackson, Member

Savings & Loan Board

R. Y. Empie, Chairman
William L. Cunningham, Member
James R. Harelson, Member
Nedra Garrett, Member
James W. Odom, Member

Credit Union Board

R. Y. Empie, Chairman
Heber N. Grove, Member
Ed Old, Member
Jack D. McCurdy, Member
Vestal D. Avery, Member

	Banks	Trust Companies	Savings & Loan Associations	Credit Unions	Money Order Licenses	Perpetual Care Cemeteries
No.	314	8	24	54	7	28
Detached Facilities	84	0	0	0	0	0
Branches	0	22	30	3	1,094 Agencies	0

As of June 30, 1981

COMPARATIVE STATEMENT OF RECEIPTS & DISBURSEMENTS
of the
STATE BANKING DEPARTMENT

	Fiscal 1980-81	Fiscal 1979-80	Fiscal 1978-79	Fiscal 1977-78	Fiscal 1976-77
RECEIPTS					
Banks	\$1,107,661.00	\$ 990,118.00	\$802,804.20	\$701,142.68	\$605,447.84
Savings & Loan Associations	20,187.00	20,591.00	18,168.08	19,625.88	14,933.42
Charter & Drive-in Applications	14,500.00	11,000.00	21,500.00	14,000.00	21,000.00
Credit Unions	111,558.00	92,252.00	82,836.26	89,515.06	61,116.93
Money Order Licenses	1,525.00	1,590.00	1,410.00	875.00	1,200.00
Perpetual Care Cemeteries	110.00	130.00	135.00	245.00	155.00
TOTAL RECEIPTS	\$1,255,541.00	\$1,115,681.00	\$926,853.00	\$825,403.62	\$703,853.19
APPROPRIATION					
Personal Services	832,167.00		661,360.00	579,350.00	522,650.00
Operating Fund	241,384.00		190,612.00	183,088.00	177,687.00
Total Appropriated Funds	1,053,327.00	900,036.00	851,972.00	762,438.00	700,337.00
Revolving Fund Allotment	50,446.00	61,333.00	34,370.00	21,500.00	10,000.00
	\$1,103,773.00	\$961,369.00	\$886,342.00	\$783,938.00	\$710,337.00
Salaries & Operating Expenses	1,073,551.00	926,324.00	774,583.45	733,861.87	661,497.84
Net Surplus to State					
(Receipts in excess of Disbursements)	\$ 181,990.00	\$ 189,357.00	\$ 152,270.09	\$ 91,541.75	\$ 42,355.35

**COMPARATIVE STATEMENT OF ASSETS
OF
BANKS, SAVINGS & LOAN ASSOCIATIONS, CREDIT UNIONS AND
TRUST COMPANIES UNDER THE SUPERVISION OF THE STATE BANKING DEPARTMENT**

	BANKS	SAVINGS & LOAN ASSOCIATIONS	CREDIT UNIONS	TRUST COMPANIES
Year	Total Assets as of June 30 (hundreds omitted)	Total Assets as of June 30	Total Assets as of Dec. 31	Total Assets as of June 30
1974	2,941,826,	717,698,	221,048,	27,487,
1975	3,369,043,	481,000,	267,890,	32,411,
1976	3,765,537,	571,122,	327,173,	39,173,
1977	4,356,868,	705,319,	411,380,	43,385,
1978	5,066,239,	840,821,	479,931,	42,905,
1979	5,869,739,	969,063,	511,751,	75,137,
1980	6,917,405,	1,100,324,	607,280,	109,474,
1981	8,277,104,	936,642,		125,510,

**STATE CHARTERED BANKS
STATE OF OKLAHOMA
As of June 30, 1981**

Location	Name of Bank
Ada	Citizens Bank & Trust Company of Ada
Ada	Oklahoma State Bank, Ada, Oklahoma
Adair	Adair State Bank
Afton	Farmers State Bank in Afton, Oklahoma
Allen	Farmers State Bank
Altus	First State Bank of Altus
Alva	Alva State Bank & Trust Company
Anadarko	Anardako Bank & Trust Company
Anadarko	First State Bank
Antlers	Farmers Exchange Bank
Apache	First Bank of Apache
Arapaho	Custer County State Bank
Ardmore	Lincoln Bank & Trust Company
Arnett	Farmers and Merchants Bank
Atoka	The Atoka State Bank
Atoka	First Bank in Atoka
Barnsdall	Barnsdall State Bank
Bartlesville	Union Bank and Trust, Bartlesville, Oklahoma
Beaver	The Bank of Beaver City
Beaver	The First Security Bank
Beggs	The Bank of Beggs
Billings	The First State Bank in Billings
Binger	Binger Community Bank
Bixby	Citizens Security Bank & Trust Company
Bixby	Town and Country Bank (Federal Reserve-Kansas City)
Blackwell	Security Bank and Trust Company
Blair	Peoples State Bank
Blanchard	First State Bank
Boise City	The First State Bank
Bokchito	The First State Bank
Boswell	Boswell State Bank
Bristow	Community Bank
Britton	First Bank of Britton
Broken Arrow	The Arkansas Valley State Bank
Broken Arrow	Metro Bank of Broken Arrow
Broken Bow	American State Bank
Broken Bow	1st Bank & Trust
Buffalo	Oklahoma State Bank
Burns Flat	Washita State Bank
Cache	First State Bank
Camargo	The First State Bank
Canton	Bank of Canton
Canute	The First State Bank
Carnegie	The Farmers Bank
Carney	The Carney State Bank
Cashion	Cashion Community Bank
Catoosa	First State Bank of Catoosa
Cement	First State Bank
Chattanooga	The First Bank of Chattanooga
Chelsea	Bank of Chelsea
Cherokee	Alfalfa County Bank
Cherokee	Farmers Exchange Bank
Cheyenne	Security State Bank
Chickasha	Chickasaha Bank & Trust Company
Choctaw	Choctaw State Bank
Chouteau	Bank of Commerce
Claremore	First Bank in Claremore

Location	Name of Bank
Claremore	Rogers County Bank
Clayton	Clayton State Bank (Federal Member-Dallas)
Cleo Springs	Cleo State Bank
Cleveland	The Cleveland Bank
Clinton	Oklahoma Bank and Trust Company
Collinsville	American Exchange Bank
Comanche	The Security State Bank
Commerce	The First State Bank of Commerce
Covington	First State Bank
Coyle	Eighty Niner Bank of Coyle
Crescent	The Bank of Crescent
Crescent	Farmers & Merchants Bank
Cushing	Bank of Cushing (Federal Member)
Cyril	Cyril State Bank
Davenport	The Security State Bank
Davidson	First State Bank in Davidson
Del City	Del State Bank and Trust Company
Depew	Central Oklahoma Bank
Dewey	The Dewey Bank
Dill City	The Dill State Bank
Drummond	Bank of Drummond
Drumright	The Citizens Bank
Duke	Farmers & Merchants Bank
Duncan	First Bank & Trust Co.
Durant	The Durant Bank & Trust Company
Edmond	American Bank and Trust
Edmond	Central State Bank
Edmond	Citizens Bank of Edmond (Federal Member)
Eldorado	First State Bank (Federal Reserve-Kansas City)
Elgin	Bank of Elgin
*Elk City	Elk City State Bank (Federal Member)
Elk City	Bank of Western Oklahoma
Elmore City	First State Bank
*El Reno	American Heritage Bank
Enid	Community Bank & Trust Company
Enid	Northwest Bank of Enid
Erick	First American Bank
Eufaula	Farmers & Merchants Bank
Fairfax	The First State Bank (Federal Reserve-Kansas City)
Fairview	Fairview State Bank (Federal Reserve-Kansas City)
Forgan	The First State Bank
Fort Cobb	Washita Valley Bank
Fort Gibson	Fort Gibson State Bank
Freedom	The Freedom State Bank
Gage	The First State Bank of Gage
Garber	Bank of Garber (Federal Reserve-Kansas City)
Glencoe	Glencoe State Bank
Goltry	First State Bank of Goltry
Gould	First State Bank (Federal Reserve-Kansas City)
Grandfield	First State Bank
Granite	Bank of Granite
Grove	Grand Lake Bank
Grove	First Bank of Grove
Guthrie	The First State Bank and Trust Company
Guymon	Bank of the Panhandle

Location	Name of Bank
Haileyville	The Bank of Haileyville
Harrah	First State Bank
Hartshorne	Bank of Hartshorne
Haskell	The First Bank of Haskell
Healdton	Bank of Healdton
Henryetta	American Exchange Bank
Hinton	First State Bank
Hobart	Home State Bank
Holdenville	People State Bank & Trust Company
Hollis	First State Bank and Trust Company
Hopeton	The Hopeton State Bank
Hugo	The Citizens State Bank (Federal Reserve-Dallas)
Hulbert	First State Bank
Hunter	Bank of Hunter
Hydro	Bank of Hydro
Idabel	First State Bank of Idabel
Inola	Bank of Inola
Jay	The Delaware County Bank
Jenks	Bank of Commerce
Jet	First State Bank
Jones	First State Bank, Jones, Oklahoma
Ketchum	The First State Bank
Keyes	The First State Bank
Kingfisher	Kingfisher Bank and Trust Co.
Kingston	Texoma Bank
Konawa	Oklahoma State Bank
Kremlin	The Bank of Kremlin
Lamont	The State Exchange Bank
Langley	Bank of the Lakes
Lawton	Citizens Bank
Lawton	The Security Bank & Trust Company
Lawton	The Sheridan Bank and Trust Company
Lexington	First State Bank
Lindsay	American Exchange Bank, Lindsay, Oklahoma
Locust Grove	Bank of Locust Grove
Lone Grove	First Community Bank of Lone Grove
Lone Wolf	First State Bank
Madill	The Madill Bank and Trust Company
Mangum	The Guarantee State Bank
Mannford	Mannford State Bank
Marietta	Firstbank of Marietta
Marshall	Bank of Marshall
Maud	Citizens State Bank
McAlester	American Bank of Commerce
McCloud	The Bank of Commerce
Medford	Grant County Bank (Federal Reserve-Kansas City)
Meeker	Bank of Meeker (Federal Reserve-Kansas City)
Meno	Meno Guaranty Bank
Miami	Security Bank and Trust Company
Midwest City	Security Bank & Trust Company
Minco	The First American Bank
Mooreland	The Security State Bank
Morris	The Morris State Bank
Morrison	Citizens State Bank

Location	Name of Bank
Muldrow	Sequoyah State Bank of Muldrow
Mulhall	Oklahoma State Bank
Muskogee	American Bank of Muskogee
Muskogee	City Bank, Muskogee, Oklahoma
Muskogee	Commercial Bank & Trust Company
Mustang	The First Mustang State Bank
*Mustang	Mustang Community Bank
Newcastle	Bank of Newcastle
Nicoma Park	Park State Bank
Noble	First State Bank
Norman	American Exchange Bank & Trust Company
Norman	Norman Bank of Commerce
*Norman	United Bank of Norman
Oilton	First State Bank
Okarche	The First Bank of Okarche
Okeene	State Guaranty Bank
Okemah	The Citizens State Bank
Oklahoma City	Allied Oklahoma Bank
Oklahoma City	American Bank of Commerce
Oklahoma City	Capitol Hill State Bank & Trust Company
Oklahoma City	Community Bank (Warr Acres)
Oklahoma City	The Crossroads State Bank
Oklahoma City	First Security Bank and Trust Company
Oklahoma City	Founders Bank & Trust Company
Oklahoma City	Grant Square Bank and Trust Company
Oklahoma City	Guaranty Bank & Trust Co.
Oklahoma City	Medical Center State Bank
Oklahoma City	Nichols Hills Bank
Oklahoma City	Northwest Bank
Oklahoma City	Republic Bank
Oklahoma City	Frontier State Bank
Oklahoma City	Southwestern Bank & Trust Company
Oklahoma City	Union Bank and Trust Company
Oklahoma City	United Oklahoma Bank (Federal Reserve-Kansas City)
Oklahoma City	Commerce Bank (The Village)
Oklahoma City	The Will Rogers Bank and Trust Company
Oklahoma City	Wilshire Bank
Oologah	Lakeside State Bank
Owasso	First Bank of Owasso
Owasso	Liberty Bank of Owasso
Perkins	The Payne County Bank
Perry	Exchange Bank and Trust Company
Picher	First State Bank, Picher, Oklahoma
Piedmont	Rollings Hills State Bank
Ponca City	Pioneer Bank and Trust
Ponca City	Security Bank & Trust Company of Ponca City, Okla.
Pond Creek	The First Stant Bank
Poteau	Poteau State Bank
Pryor	American Bank of Oklahoma
Purcell	First American Bank and Trust Company
Quapaw	The Bank of Quapaw
Quinton	The Farmers State Bank
Red Oak	The Bank of Red Oak
Ringling	Ringling State Bank
Rocky	The State Bank of Rocky

Location	Name of Bank
*Roland	First Bank of Roland
Roff	American Bank of Roff
Roosevelt	Security State Bank
Ryan	The First State Bank
Ryan	Peoples Bank and Trust Company
Salina	Lakeside Bank of Salina
Sand Springs	First Bank and Trust Company
Sand Springs	Sand Springs State Bank
Seminole	First State Bank
Sentinel	Southwest State Bank
Shawnee	First State Bank & Trust Company of Shawnee
Shidler	Shidler State Bank
Skiatook	The Exchange Bank
Snyder	Bank of the Wichitas
Spencer	The Spencer State Bank
Spiro	Spiro State Bank
Stillwater	University Bank
Stilwell	Bank of Commerce
Stonewall	First American Bank
Stratford	First American Bank
Stroud	The First State Bank
Sulphur	First-Oklahoma Bank & Trust Company
Sulphur	Sulphur Community Bank
Tahlequah	First State Bank
Tahlequah	The Liberty State Bank of Tahlequah, Oklahoma
Talihina	The First State Bank in Talihina
Taloga	Dewey County State Bank
Tecumseh	The Farmers and Merchants Bank
Tecumseh	Tecumseh Bank
Temple	First State Bank in Temple (Fed. Reserve-Kansas City)
Thomas	American State Bank
Tishomingo	Bank of Johnston County
Tishomingo	First State Bank
Tonkawa	The Service Bank of Tonkawa
Tryon	Farms & Merchants Bank
Tulsa	Century Bank
Tulsa	American Bank of Tulsa
Tulsa	American State Bank
Tulsa	Bank of Commerce and Trust Company
Tulsa	Bank of Tulsa
Tulsa	Boulder Bank and Trust Company
Tulsa	Brookside State Bank
Tulsa	City Bank and Trust Company
Tulsa	Commercial Bank, Tulsa, Oklahoma
Tulsa	Community Bank & Trust Company
Tulsa	The F&M Bank & Trust Company
*Tulsa	Gilcrest Hills Bank
Tulsa	Harvard Tower Bank (Federal Reserve-Kansas City)
Tulsa	Mercantile Bank and Trust Company
Tulsa	North Side State Bank
Tulsa	Peoples State Ban, Tulsa, Oklahoma
Tulsa	Republic Bank and Trust Company
Tulsa	Security Bank
Tulsa	Southwest Tulsa Bank
Tulsa	United Bank
Tulsa	Woodland Bank (Federal Reserve-Kansas City)

Location	Name of Bank
Tuttle	The Bank of Tuttle
Union City	The Bank of Union
Valliant	First State Bank
Velma	Citizens' Bank
Verden	The Bank of Verden
Vian	Vian State Bank
Vici	Bank of Vici
Vinita	Oklahoma State Bank & Trust Company
Wagoner	The American Bank
Wagoner	First Wagoner Bank and Trust Company
Wakita	Citizens Bank of Wakita
Walters	Walters Bank and Trust Company
Warner	The Security Bank
Watonga	First State Bank
Watonga	Watonga State Bank
Waukomis	Waukomis State Bank
Waynoka	First State Bank
Weatherford	Security State Bank (Federal Reserve-Kansas City)
Webbers Falls	Webbers Falls State Bank
Welch	Welch State Bank of Welch, Okla.
Wellston	The Wellston State Bank
Westville	Peoples Bank
Wetumka	Bank of Commerce (Federal Reserve-Kansas City)
Wewoka	Security State Bank of Wewoka, Oklahoma
Wilburton	Latimer State Bank
Wilburton	Wilburton State Bank
Willow	The First State Bank
Wilson	The Bank of Wilson
Wister	The First State Bank
*Woodward	Bank of the Northwest
Woodward	The Bank of Woodward (Federal Reserve-Kansas City)
Woodward	The Stock Exchange Bank
Wright City	Wright City State Bank
Wyandotte	Bank of Wyandotte
Wynnewood	The State Bank of Wynnewood
Yale	First Bank and Trust Company
*Yukon	Canadian State Bank

Bank Membership as of June 30, 1981.

*Denotes Federal Member Banks

ALL STATE-CHARTERED BANKS IN OKLAHOMA ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION.

CHANGE IN NUMBER OF STATE BANKS FROM JUNE 30, 1980 TO JUNE 30, 1981

Total number of state banks as of June 30, 1980	306
New banks opened	6
Conversion of national banks to state banks	2
Conversion of state banks to national banks	0
Mergers	0
Banks closed	0
Total number of state banks as of June 30, 1981	314

CHARTER APPLICATIONS

Number of applications filed (June 30, 1980 to June 30, 1981)	2
Applications withdrawn	1
Number of charter hearings conducted	3
Charters approved	2
Charters denied	1
Decisions appealed	2
Applications pending	0

NEW BANKS OPENED

Elk City State Bank, Elk City	Opened July 7, 1980
First Bank of Roland, Roland	Opened August 13, 1980
Bank of the Northwest, Woodward	Opened September 3, 1980
Canadian State Bank, Yukon	Opened November 17, 1980
American Heritage Bank, El Reno	Opened March 16, 1981
Gilcreast Hills Bank, Tulsa	Opened March 16, 1981

CONVERSIONS

Bank of Cushing, Cushing	Converted August 8, 1980
Citizens Bank of Edmond, Edmond	Converted February 18, 1981

CHANGE IN NAME

Frontier State Bank (Formerly, Southeast Plaza, Oklahoma City)	August 26, 1980
First Bank of Grove (Formerly, State Bank of Grove, Grove)	January 1, 1981
Commerce Bank (Formerly The Village Bank, The Village)	March 30, 1981
First Continental Bank & Trust Company of Del City (Formerly Del State Bank & Trust Company)	June 22, 1981
Century Bank Formerly Admiral Bank, Tulsa	July 1, 1981

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
December 31, 1980

Number of Banks Reporting - 311
All Dollar amounts are rounded to the nearest thousand

Increase
With Call of June 30, 1980
306 Banks Reporting

Decrease

ASSETS

Cash and Due from Banks	\$ 698,331	\$ 78,783	
U. S. Treasury Securities	897,576	162,579	
Obligations of Other U.S. Agencies	163,389	30,837	
Obligations of States & Political Subdivisions	1,099,228	70,174	
All Other Securities	54,632	20,845	
Federal Funds Sold	459,914		12,024
Loans - Net	3,937,654	311,341	
Lease Financing Receivables	31,218	6,649	
Bank Premises - F&F	123,883	8,160	
Other Real Estate Owned	15,079	2,936	
Other Assets	130,781	14,000	
TOTAL ASSETS	\$7,611,685	\$ 694,280	

LIABILITIES

Demand Deposits	\$2,010,643	\$ 207,098	
Time & Savings Deposits	3,838,939	394,072	
Deposits of U. S. Government	18,802		6,982
Deposits of States & Political Subdivisions	706,444		5,583
All Other Deposits	108,017	44,206	
Certified and Officers Checks	76,864	6,258	
TOTAL DEPOSITS	\$6,759,709	\$ 639,069	
Federal Funds Purchased	85,434		6,821
Interest-bearing Demand Notes and Other Liabilities for Borrowed Money	25,266	4,999	
Mortgage Indebtedness for Capitalized Leases	3,815	1,216	
Other Liabilities	96,319	7,794	
TOTAL LIABILITIES	\$6,970,543	\$ 646,257	
Subordinated Notes and Debentures	28,741		190

EQUITY CAPITAL

Common Stock	149,690	6,899	
Surplus	196,985	19,582	
Undivided Profits	265,726	21,732	
TOTAL EQUITY CAPITAL	\$ 612,401	\$ 48,213	
TOTAL LIABILITIES, DEBENTURES AND EQUITY CAPITAL	\$7,611,685	\$ 694,280	

	12-31-80	6-30-80	12-31-79
Percentage of Total Capital to Total Assets	8.05%	8.16%	7.90%
Percentage of Total Capital to Total Deposits	9.06%	9.22%	8.88%
Percentage of Total Loans to Total Deposits	58.25%	59.25%	60.91%
Percentage of Cash Reserves to Total Deposits	10.33%	10.12%	10.88%

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
June 30, 1981

Number of Banks Reporting - 314

Increase Decrease

All Dollar amounts are rounded to the
nearest thousand

With Call of December 31, 1979
311 Banks Reporting

ASSETS

Cash and Due from Banks	\$ 726,324	\$ 27,993	
U.S. Treasury Securities	1,010,085	112,509	
Obligations of Other U.S. Agencies	138,725		\$ 24,664
Obligations of States & Political Subdivisions	1,163,789	64,561	
All securities	12,655		41,977
Federal Funds Sold	539,653	79,739	
Loans - Net	4,379,675	442,021	
Lease Financing Receivables	36,357	5,139	
Bank Premises - F&F	134,133	10,250	
Other Real Estate Owned	15,947	868	
Other Assets	172,758	41,977	
TOTAL ASSETS	\$8,330,101	\$ 718,416	

LIABILITIES

Demand Deposits	\$1,816,264		\$194,379
Time & Savings Deposits	4,522,046	683,107	
Deposits of U. S. Government	32,319	13,517	
Deposits of States & Political Subdivisions	757,972	51,528	
All Other Deposits	99,286		8,731
Certified and Officers Checks	84,595	7,731	
TOTAL DEPOSITS	\$7,312,482	\$ 552,773	
Federal Funds Purchased	162,763	77,329	
Other Liabilities for Borrowed Money	24,894		372
Mortgage Indebtedness for Cap. Leases	4,319	504	
Other Liabilities	118,058	21,739	
TOTAL LIABILITIES	\$7,622,516	\$ 651,973	
Subordinated Notes and Debentures	29,223	\$ 482	

EQUITY CAPITAL

Preferred Stock	90	90	
Common Stock	\$ 162,021	12,331	
Surplus	222,985	26,000	
Undivided Profits	293,266	27,540	
TOTAL EQUITY CAPITAL	\$ 678,362	\$ 65,961	
TOTAL LIABILITIES, DEBENTURES AND EQUITY CAPITAL	\$8,330,101	\$ 718,416	

	6-30-81	12-31-80	6-30-80
Percentage of Total Capital to Total Assets	8.14%	8.05%	8.16%
Percentage of Total Capital to Total Deposit	9.27%	9.06%	9.22%
Percentage of Total Loans to Total Deposits	59.89%	58.25%	59.25%
Percentage of Cash Reserves to Total Deposits	9.93%	10.33%	10.12%

**TRUST COMPANY DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA
(As of June 30, 1981)**

R. Y. EMPIE

Chairman
State Bank Commissioner

DON B. DONALDSON

President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1983)

JOHN T. HANNAH

Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1984)

GEORGE W. LOWRY

President
Oklahoma Bank and Trust Company
Clinton
(Term expires June 1, 1987)

EMORY S. CROW

President
First State Bank
Gould
(Term expires June 1, 1985)

LORETTA Y. JACKSON

Pool Mortgage Company
Chickasha
(Term expires June 1, 1982)

TRUST COMPANIES

Albright Title & Trust Company (2) Branches	 Newkirk
American First Title & Trust Company (5) Branches	 Oklahoma City
Investors Trust Company (No Branches)	 Duncan
Pioneer Savings and Trust Company (3) Branches	 Muskogee
Southwest Title & Trust Co., Inc. (7) Branches	 Oklahoma City
Republic Trust and Savings Company (2) Branches	 Tulsa
The Trust Company of Oklahoma (2) Branches	 Oklahoma City
The First Oklahoma Trust & Savings (1) Branch)	 Oklahoma City

Total 22 Branches

CONSOLIDATED STATEMENT
Report of Condition of Oklahoma's Eight Trust Companies
at the close of business on December 31, 1980

ASSETS

1. Cash & Due from banks	\$ 7,119,
2. Notes, Loans & Other Receivables	69,601,
3. Stocks, Bonds, Securities & other investments	29,156,
4. Trust Company premises, furniture, fixtures and other assets representing trust company premises	1,171,
5. Other Real Estate	—
6. Investments in subsidiaries	754,
7. Title records	185,
8. Other Assets	<u>1,488,</u>
9. TOTAL ASSETS	\$109,474,

LIABILITIES

10. Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	\$84,384,
11. Certificates & Other Forms representing deposits of Government and Political Subdivisions	—
12. Accounts Payable	980,
13. Notes Payable	1,113,
14. Custodial and Escrow Accounts Payable	2,196,
15. Reserve provision for taxes, interest, etc.	1,147,
16. Other Liabilities	<u>2,087,</u>
17. TOTAL LIABILITIES	\$91,907,

RESERVES ON LOANS & SECURITIES

18. Reserves for bad debts losses on loans	\$ 698,
19. Reserves for losses on securities	—
20. TOTAL RESERVES ON LOANS & SECURITIES	<u>\$ 698,</u>

CAPITAL ACCOUNTS

21. Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	\$ 500,
22. Preferred stock-total par value	450,
23. Common stock-total par value	5,955,
24. Surplus	8,236,
25. Undivided Profits	812,
26. Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	<u>916,</u>
27. TOTAL CAPITAL ACCOUNTS	\$ 16,869,
28. TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	\$109,474,

CONSOLIDATED STATEMENT
Report of Condition of Oklahoma's Eight Trust Companies
at the close of business on June 30, 1981

ASSETS

1. Cash & Due from banks	\$ 6,845,279.61
2. Notes, Loans & Other Receivables	80,903,874.37
3. Stocks, Bonds, Securities & other investments	32,942,054.42
4. Trust Company premises, furniture, fixtures and other assets representing trust company premises	1,780,291.62
5. Other Real Estate	110,000.00
6. Investments in subsidiaries	757,700.00
7. Title records	185,000.00
8. Other Assets	1,985,710.59
9. TOTAL ASSETS	<u>\$125,509,910.61</u>

LIABILITIES

10. Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	\$98,203,864.01
11. Certificates & Other Forms representing deposits of Government and Political Subdivisions	—
12. Accounts Payable	966,400.85
13. Notes Payable	938,211.00
14. Custodial and Escrow Accounts Payable	2,604,906.96
15. Reserve provision for taxes, interest, etc.	108,390.67
16. Other Liabilities	2,621,599.66
17. TOTAL LIABILITIES	<u>\$105,443,373.15</u>

RESERVES ON LOANS & SECURITIES

18. Reserves for bad debts losses on loans	\$ 835,700.79
19. Reserves for losses on securities	—
20. TOTAL RESERVES ON LOANS & SECURITIES	<u>\$ 835,700.79</u>

CAPITAL ACCOUNTS

21. Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	\$ 500,000.00
22. Preferred stock - total par value	700,000.00
23. Common stock - total par value	7,286,000.00
24. Surplus	8,523,378.66
25. Undivided Profits	1,214,136.79
26. Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	1,007,321.22
27. TOTAL CAPITAL ACCOUNTS	<u>\$ 19,230,836.67</u>
28. TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	<u>\$125,509,910.61</u>

**SAVINGS & LOAN BOARD
STATE OF OKLAHOMA
(As of June 30, 1981)**

R. Y. EMPIE

Chairman
State Bank Commissioner
Oklahoma City

JAMES W. ODOM

President
Home Savings & Loan Association
Lawton
(Term expires April 17, 1985)

WILLIAM L. CUNNINGHAM

President
Guthrie Savings & Loan Association
Guthrie
(Term expires April 17, 1985)

JAMES R. HARELSON

President
Duncan Savings & Loan Association
Duncan
(Term expires April 17, 1983)

NEDRA GARRETT

Lay Member
Mangum, Okla.
(April 17, 1985)

**STATE-CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1981**

Location	Name of Association
Alva	Alva Savings and Loan Association
Ardarko	The American Savings and Loan Assn.
Ardmore*	Lincoln Center Savings and Loan Assn.
Atoka*	Atoka Building and Loan Association
Bartlesville	Home Savings and Loan Association
Bartlesville	Peoples Savings and Loan Association
Blackwell	K-Grant Savings and Loan Association
Checotah*	Checotah Building and Loan Association
Chickasha	Grady County Savings & Loan Association
Claremore	First Savings and Loan Assn. of Claremore
Clinton	Clinton Savings and Loan Association
Duncan	Duncan Savings and Loan Association
Durant	Durant Savings and Loan Association
El Reno	The Investors' Savings and Loan Assn.
Elk City	Heritage Savings and Loan Association
Fairview	Fairview Savings and Loan Association
Guthrie	Guthrie Savings and Loan Association
Hugo	Kiamichi Savings and Loan Association
Jay	Grand Savings and Loan Association
Lawton	Home Savings and Loan Association
Miami	Miami Savings and Loan Association
Muskogee	Victor Savings and Loan Association
Okla. City	First Western Savings and Loan Assn.
Okmulgee	The Okmulgee Savings and Loan Assn.
Pauls Valley	Garvin County Savings and Loan Assn.
Pauls Valley*	Pauls Valley Savings & Loan Assn.
Stillwater	The Stillwater Savings and Loan Assn.
Tulsa	First Oklahoma Savings and Loan Assn.
Watonga	The Watonga Savings and Loan Assn.
Woodward	Homestead Savings and Loan Assn.
Woodward	Northwest Savings & Loan Assn.

**Foreign Associations with
Resident Agents in Oklahoma:**

The Barber County Savings & Loan Association	Medicine Lodge, Kansas
Vernon Savings & Loan Association	Vernon, Texas

Savings and Loan Division, State Banking Department
Malco Building, 4100 Lincoln
Oklahoma City, Oklahoma

*Indicates Association not insured by F.S.L.I.C.

STATE OF OKLAHOMA
CONSOLIDATED STATEMENT OF
SAVINGS AND LOAN ASSOCIATIONS
(State Chartered)
June 30, 1981

Number of Associations Reporting — 22

RESOURCES

MORTGAGE LOANS AND CONTRACTS

VA Loans	\$ 13,000,335.	
FHA-HUD	9,041,448.	
Conventional	774,245,378.	
Nonmortgage Loans	<u>36,692,477.</u>	\$832,979,638.
Real Estate	1,647,820.	
Cash and Investment Securities	72,626,347	
Fixed Assets	17,109,153.	
Other Assets	<u>12,279,014.</u>	<u>103,662,334.</u>
		<u>\$936,641,972.</u>

LIABILITIES AND NET WORTH

LIABILITIES

Deposits and Savings Accounts	\$751,117,450.	
Other Liabilities	135,293,825.	
Specific Reserves	412,384.	
Deferred Credits	<u>5,416,256.</u>	
Total Liabilities		\$892,239,915.

NET WORTH

Stock	2,182,984.	
Surplus	3,912,531	
Qualifying Mutual Capital		
Certificates	4,240,000.	
Reserves	19,548,640.	
Undivided Profits	15,018,232.	
Undistributed Income	<u>(500,330.)</u>	
Total net worth		<u>44,402,057.</u>
TOTAL LIABILITIES AND NET WORTH		<u>\$936,641,972.</u>

**CREDIT UNION BOARD
STATE OF OKLAHOMA
(As of June 30, 1981)**

R. Y. EMPIE

Chairman
State Bank Commissioner
Oklahoma City

VESTAL D. AVERY

Retired
Norman, Okla.
(Term expires October 11, 1981)

HEBER N. GROVE

Retired
Del City, Okla.
(Term expires October 11, 1983)

JACK D. McCURDY

Department Chief Engineering Personnel Relations
Western Electric Company, Inc.
Oklahoma City
(Term expires October 1, 1982)

ED OLD

Retired
Oklahoma City, Oklahoma
(Term expires October 11, 1984)

OKLAHOMA STATE CHARTERED CREDIT UNIONS
December 31, 1980

Location	Name of Credit Union
Ada	Ada Federal Employees Credit Union
Ada	East Central Teachers Credit Union
Anadarko	Cooperative Employees Credit Union
Ardmore	Oklahoma Postal Employees Credit Union
Bartlesville	TRW Reda Employees Credit Union
Durant	Southeastern Teachers Credit Union
El Reno	El Reno (RIL) Credit Union
Enid	Enid Postal Employees Credit Union
McAlester	McAlester Credit Union
Midwest City	Midwest City Memorial Hospital Credit Union
Muskogee	Muskogee District Telco Credit Union
Muskogee	Muskogee Iron Workers Credit Union
Norman	NOME Credit Union
Oklahoma City	Amalgamated Members Credit Union
Oklahoma City	Capitol Credit Union
Oklahoma City	D.P.W. Employees Credit Union
Oklahoma City	FAA Employees Credit Union
Oklahoma City	Federal Employees Credit Union
Oklahoma City	Municipal Employees Credit Union
Oklahoma City	O.E.A. Credit Union
Oklahoma City	OG&E Employees Credit Union
Oklahoma City	Oklahoma County Employees Credit Union
Oklahoma City	Oklahoma Highway Department Credit Union
Oklahoma City	O.T. Employees Savings & Credit Union
Oklahoma City	Oklahoma RE&T Employees Credit Union
Oklahoma City	Public Health Credit Union
Oklahoma City	Santa Fe OX Credit Union
Oklahoma City	Scrivner Employees Credit Union
Oklahoma City	Teachers Credit Union
Oklahoma City	Tinker Credit Union
Oklahoma City	WEOKIE Credit Union
Oklahoma City	Wilson Credit Union
Ponca City	Conoco Employees Credit Union
Ponca City	Ponca City Employees Credit Union
Sand Springs	Armco Credit Union
Sand Springs	Fibercast Employees Credit Union
Tulsa	Allied Printing Trades Council Credit Union
Tulsa	C-E Credit Union
Tulsa	F.O.P. Credit Union
Tulsa	Fire Fighters Credit Union
Tulsa	Frisco Employees Credit Union
Tulsa	H-H Employees Credit Union
Tulsa	Local 1002 Credit Union
Tulsa	MAPCO Employees Credit Union
Tulsa	Oklahoma Central Credit Union
Tulsa	Oklahoma Corporate Credit Union
Tulsa	Oklahoma Natural Employees Credit Union
Tulsa	Oklahoma Steel Credit Union
Tulsa	Printing Industry Employees Credit Union
Tulsa	Sipes Employees Credit Union
Tulsa	Tulsa Federal Employees Credit Union
Tulsa	Tulsa Negro Teachers Credit Union
Tulsa	Tulsa Teachers Credit Union
Tulsa	Tulsa Transit Credit Union
Tulsa	Williams Employees Credit Union

**ANNUAL CONSOLIDATED REPORT OF CONDITION
STATE-CHARTERED CREDIT UNIONS OF OKLAHOMA**

December 31, 1980

Number of Credit Unions Reporting — 54

Total Loans to Total Assets — 59%

ASSETS

Cash and Due from Financial Institutions	\$ 12,689,724.72
Total Loans - Less Valuation Reserve	356,468,936.39
Stocks, Bonds and Investments	227,925,845.89
Present Value, Furniture & Equipment	6,754,551.81
Other Resources	<u>3,440,492.88</u>
TOTAL ASSETS	<u><u>\$607,279,551.69</u></u>

LIABILITIES AND CAPITAL

Total Liabilities		\$ 9,916,867.17
CAPITAL AND RESERVES		
Shares and Deposits	363,401,032.63	
Certificates of Deposit	<u>199,162,356.54</u>	562,563,389.17
Undivided Profits		13,625,910.92
Total Reserves		<u>21,173,384.43</u>
TOTAL LIABILITIES, CAPITAL AND RESERVES		<u><u>\$607,279,551.69</u></u>

PERPETUAL CARE CEMETERIES

(As of June 30, 1981)

Title 8, Chapter 6, §166. . . .The owners of. . . .cemeteries shall be required to file a report within ninety (90) days after the end of the fiscal year of each cemetery with the State Bank Commissioner. . . .

Cemetery	Location
Memorial Park of Ada, Inc.	Ada
Restlawn Memorial Park	Altus
Hillcrest Memorial Park	Ardmore
Memorial Park Association	Bartlesville
Bixby Cemetery Association	Bixby
Fairlawn Memorial Park	Cushing
Sunny Lane Cemetery	Del City
Resthaven Memorial Gardens	Duncan
Memorial Park Association	Edmond
Memorial Park Cemetery	Enid
Sunset Memorial Gardens	Lawton
Lexington Cemetery Association	Lexington
Arlington Memorial Park	Oklahoma City
Chapel Hill Memorial Gardens	Oklahoma City
Mount Moriah Burial Park	Oklahoma City
Resthaven Memory Gardens	Oklahoma City
Rose Hill Burial Park	Oklahoma City
Spring Creek Memorial Cemetery	Oklahoma City
Trice Hill Cemetery Association	Oklahoma City
Okmulgee Cemetery Association	Okmulgee
Rest Haven Memorial Park Association	Ponca City
Sunset Memorial Gardens	Ponca City
Resthaven Memorial Park	Shawnee
Hillcrest Memorial Gardens	Spencer
Crown Hill Cemetery	Tulsa
Floral Haven Memorial Gardens	Tulsa
Memorial Park	Tulsa
Rose Hill Burial Park	Tulsa

MONEY ORDERS

Title 6, Chapter 5, §2103 (a). . . .No person shall engage in the business of selling or issuing checks as a service or for a fee or other consideration without first securing a license to do so from the Commissioner. . . .

Principals	Location	Agencies
American Express Company	New York, New York	212
The Circle K Corporation	Phoenix, Arizona	37
Associated Financial Express Inc.	St. Louis, Missouri	25
Republic Money Orders, Inc.	Dallas, Texas	468
Travelers Express Company, Inc.	Minneapolis, Minnesota	348
Pioneer Savings and Trust Company	Oklahoma City	3
Union Loan & Thrift Company	Oklahoma City	1